



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

MINUTES OF BUSINESS MEETINGS AT PRINCETON

DECEMBER 29 to 31, 1914

Pursuant to the announcement in the program of the Annual Meeting the Executive Committee met in Room 46, McCosh Hall, at 9 A. M., Tuesday, December 29. There were present President Gray and Messrs. Babson, Carver, Fetter, McCrea, Seligman, Willcox, and Young.

As the minutes of the previous meeting had been mailed to the members of the Committee, their reading was dispensed with.

The Secretary reported that although the power to appoint an auditing committee lay with the Executive Committee it had been necessary for the President to ask three members of the Association to audit the books of the Treasurer in advance of the Annual Meeting. By vote of the Executive Committee the members so designated, Messrs. Donald English, R. G. Blakey, and A. P. Usher, were constituted the Auditing Committee.

The Secretary also reported that with the approval of the individual members of the Committee, obtained by correspondence, President Gray had appointed Mr. W. S. Gifford as representative of the Association on the Joint Committee on Standards for Graphic Presentation. This appointment was made at the invitation of the American Society of Mechanical Engineers, and representatives on the Committee had already been appointed by the Actuarial Society of America, the American Academy of Political and Social Science, the American Institute of Electrical Engineers, the American Institute of Mining Engineers, the American Association of Public Accountants, the American Society of Mechanical Engineers, the American Statistical Association, and the United States Census Bureau. By vote of the Committee the appointment was approved.

It was voted to empower the Secretary at his discretion to permit matter which has appeared in the publications of the Association to be reprinted elsewhere. It was provided, however, that permissions to reprint from the AMERICAN ECONOMIC REVIEW must also have the approval of the Managing Editor. By vote of the Committee the authors of two papers on the program of the current meeting were given permission to publish their papers in advance of the publication of the Proceedings of the meeting.

A business meeting of the Association was held in Room 46, McCosh Hall, at 9.45 A. M., Tuesday, December 29, President Gray presiding.

The reading of the minutes of the previous annual meeting was omitted, as these had already been published in the Proceedings of that meeting.

The President announced the appointment of the following committees:

On nominations: Messrs. E. R. A. Seligman, R. T. Ely, J. W. Jenks, H. W. Farnam, F. A. Fetter, and D. Kinley.

On resolutions: Messrs. G. A. Warfield, C. W. Wright, and J. H. Hollander.

The reports of the Secretary, of the Treasurer, and of the Auditing Committee were read and each was, by vote, approved.

Professor E. R. A. Seligman presented a preliminary report from the Joint Committee on Academic Freedom and Academic Tenure¹ (see Proceedings of the Twenty-sixth Annual Meeting, pp. 196, 199). It was voted that the report be received and that the committee of three representing the American Economic Association be continued.

The Executive Committee met at 9.30 A.M., Wednesday, December 30, in Room 46, McCosh Hall. There were present President Gray, and Messrs. Babson, Carver, Dewey, Farnam, Fetter, Hammond, Kinley, McCrea, Willcox, and Young.

It was voted to reconsider the action taken by the Committee on May 11, 1914, by which it was decided to hold the annual meeting for 1915 in San Francisco during the first week in September. It was reported by the Secretary that an earlier date was preferred by the representatives of our members on the Pacific Coast. It was voted that a meeting be held at San Francisco in the second week of August. It was also voted to recommend to the Association that two meetings be held in 1915: one in San Francisco at the date mentioned, and one at some other point, possibly in the Middle West, in the last week in December.

A business meeting of the Association was held in Room 46, McCosh Hall, on Thursday morning, December 31, at 9 o'clock, with President Gray in the chair.

The Secretary read the following resolution, which, upon motion

¹ The report is printed below, p. 316.

of Professor W. F. Willcox, had been adopted at the joint session of the American Economic Association and the American Statistical Association on Wednesday morning, December 30:

RESOLVED, That the American Economic Association and the American Statistical Association here meeting in joint session are requested to consider the expediency of appointing coöperating committees on the relation of these Associations to the statistical work of the federal government.

Professor W. F. Willcox then presented the following resolution:

RESOLVED, That the Executive Committee be authorized to appoint a committee of five upon Federal Work in Statistics, with power to add to its membership and to coöperate with a similar committee of the American Statistical Association.

By vote of the Association the resolution was adopted.

The Secretary then read the following resolution, which had been introduced by Mr. M. M. Dawson at the joint session of the American Economic Association and the American Statistical Association, and which had by vote of those present at that session been referred to the respective Associations for action:

Whereas, by Resolution No. 68, called for by resolutions of the American Statistical Association, the American Association for Labor Legislation, the American Federation of Labor, the Actuarial Society of America, and other civic and labor associations, the Senate of the United States has called upon the Commissioner of Labor Statistics for a report on mortality and disability among persons in different occupations; and

Whereas, the Commissioner of Labor Statistics has expressed his willingness to perform this work and has asked for an appropriation of \$25,000 to enable him to do so, which request is now before Congress,

Be It RESOLVED, That the American Economic Association and the American Statistical Association, in joint session at Princeton, N. J., respectfully urge upon Congress the pressing need at this time for such statistics and the wisdom of providing the funds required to enable the Commissioner of Labor Statistics to collect, analyze, and report all statistics relating to such mortality and disability as may be at his command.

By vote of the Association this resolution was referred to the Executive Committee with power to act upon it or to refer it to the new Committee on Federal Work in Statistics.

The recommendation of the Executive Committee that two meetings of the Association be held in 1915, one in San Francisco in the second week of August and one at some other point in the last week of December, was then presented to the Association. It was voted to approve the recommendation of the Committee, with the understanding that the Committee should still feel itself free to take further action in regard to both places and dates.

Professor F. A. Fetter reported for the committee appointed by the Executive Committee to consider various problems connected with the offices of Secretary and Treasurer (see Proceedings of Twenty-sixth Annual Meeting, pp. 197, 200) that it recommended that no change be made in the present arrangements for conducting the work of these offices. By vote the report was received.

Professor E. R. A. Seligman presented the report of the committee on nominations, which made the following nominations: For President, Walter F. Willcox; for Vice-Presidents, T. N. Carver, Balthasar H. Meyer, Jacob H. Hollander; for Secretary-Treasurer, Allyn A. Young; for Editor of the American Economic Review, Davis R. Dewey; for members of the Executive Committee, Roger W. Babson and Wesley C. Mitchell; for members of the Editorial Board, Herbert E. Mills (to take the place of J. H. Hollander resigned), Clive Day, and Herbert J. Davenport.

It was unanimously voted to accept this report and to authorize the Secretary to cast the vote of the members present for the list of officers named. The vote was so cast and officers named were elected.

The committee on resolutions presented the following report, which was adopted by unanimous vote.

The American Economic Association expresses sincere appreciation of the hospitality extended to us by Princeton University, and particularly of the careful arrangements and untiring efforts of the special Committee on Local Arrangements.

Be it therefore Resolved: That the Secretary be requested to make in the minutes formal record of these sentiments; and to transmit copies of these resolutions especially to the Committee on Local Arrangements, to President and Mrs. Hibben, to Professor and Mrs. George B. McClellan, to Dean and Mrs. Magie, to the members of the Nassau Club, and to all who have contributed to the success of the Twenty-seventh Annual Meeting.

G. A. WARFIELD

C. W. WRIGHT

J. H. HOLLANDER

Committee on Resolutions.

The matter of the proper preparation of the national budget having been brought up for consideration, it was voted to empower the Executive Committee to take action, or, at its discretion, to refer the matter to the Committee on Federal Work in Statistics.

The Executive Committee met at 10 A.M., Thursday, December

31, in Room 46, McCosh Hall. There were present Messrs. Dewey, Fetter, Farnam, Gray, Hammond, Kinley, Willcox, and Young.

Professor E. D. Durand presented the following resolution as a report from the sub-committee upon the matter of university credits for work done by graduate students in connection with public commissions, efficiency bureaus, etc. (see *Proceedings Twenty-seventh Annual Meeting*, p. 200):

RESOLVED, That it is the sense of this Association that universities may properly, under conditions to be prescribed by each, grant reasonable credit, not exceeding the credit granted for one year of university residence, toward advanced degrees, for research work along economic and statistical lines done by previously matriculated students as employees in or under direction of governmental departments or private organizations or associations.

It was voted that the report be received and the committee discharged, but that the discussion of the report be deferred.